Report to: Executive Board – 8<sup>th</sup> July 2002

## EXTENSION OF LEASE AGREEMENT - DIDCOT ENTERPRISE CENTRE

Report of:	Business Manager, Oxford Building Solutions.	ALL	
Report Author:	Graham Bourton Tel no. 01865 335434 Email: gbourton@oxford.gov.uk		
Lead Member Responsible:	Councillor Val Smith Housing Portfolio Member		
Overview and Scrutiny Committee Responsibility:	Housing Scrutiny Committee		

## SUMMARY AND RECOMMENDATIONS

Key Decision: No

This report recommends that officers be authorised to extend the lease agreement for a Business Unit at the Didcot Enterprise Centre for two further years to enable the SOHA repairs contract to be undertaken effectively.

The Executive Board is asked to: -

- 1. Agree to the extension of the lease for two further years.
- 2. Note that the costs of £12,000 per annum are contained within the tender price of this contract.

Members will be aware that OBS undertakes a property repairs contract for SOHA (Didcot area), which commenced in 1999 and was for an initial period of 3 years. To effectively execute this contract, it was necessary to establish a work base/store in the Didcot area and Strategy and Resources Committee agreement was obtained at the time to enter into a lease agreement for a Business Unit in the Didcot Enterprise Centre for a period of 3 years.

The SOHA contract has now been extended by 2 further years and it is therefore necessary to extend the lease for this additional period. The costs of £12,000 per annum are contained within the tender price for the contract and therefore no additional finance is required.

THIS REPORT HAS BEEN SEEN AND APPROVED BY: Councillor Val Smith, the Portfolio Holder.